

ITEL
CORPORATION
RAIL DIVISION

RECORDATION NO. 10049-14 Filed 1425

MAR 19 1979 - 12 40 PM

INTERSTATE COMMERCE COMMISSION

9-078A113

Date 3-19-79

Fee \$ 10.00

ICC Washington D.C.

March 12, 1979

Honorable H. G. Homme
Acting Secretary
Interstate Commerce Commission
Washington, D. C. 20423

Dear Sir:

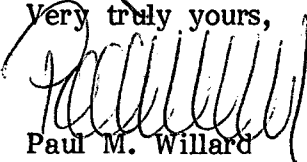
Enclosed for filing with and recording by the Interstate Commerce Commission are four originals and one photocopy of the Release and Assignments. The equipment covered under this Release is as follows:

Port Huron & Detroit Railroad — PHD 3000-3034

Also enclosed is this company's check in the sum of \$10.00, payable to the Interstate Commerce Commission, being the prescribed fee for filing and recording the foregoing Release and Assignment.

Please return all additional copies of the enclosed document not required by the ICC to David Schwartz, Esq. of Sullivan and Worcester, who will be delivering this letter on our behalf.

Very truly yours,


Paul M. Willard
Counsel

PW:tae
Enclosures

TWO EMBARCADERO CENTER
SAN FRANCISCO
CALIFORNIA 94111
(415) 955-9090
TELEX 34-234

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I.C.C.
FEE OPERATION BR.

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RELEASE AND ASSIGNMENT INTERSTATE COMMERCE COMMISSION

In consideration of \$1,238,790.00 and other valuable consideration, Pullman Incorporated (Pullman Standard Division), a Delaware corporation (the "Manufacturer"), the manufacturer under a Conditional Sale Agreement dated as of January 22, 1979, (herein the "Conditional Sale Agreement") with ITEL CORPORATION, a Delaware corporation acting through its Rail Division (ITEL CORPORATION, Rail Division, recorded on January 26, 1979 with the Interstate Commerce Commission as Recordation No. 10049, hereby releases and discharges ITEL CORPORATION, a Delaware corporation, from any and all liability or other obligations which ITEL CORPORATION may have under the Conditional Sale Agreement. Further, the Manufacturer hereby assigns to ITEL CORPORATION all of the Manufacturer's right, title and interest in and to 35 70-Ton 50'6" Box Cars, numbered PHD 3000 - 3034 inclusive, which cars are covered by the Conditional Sale Agreement.

Dated: March 9, 1979

PULLMAN INCORPORATED
(Pullman Standard Division)

ATTEST:

Margaret M. Keenan
Assistant Secretary

By *A. J. Platen*
Vice President-Freight Unit

STATE OF ILLINOIS))
COUNTY OF COOK) SS:

On March 8, 1919, before me personally appeared G. J. Olsen, to me personally known, who being by me duly sworn says that he is the Vice President of the Freight Unit of Pullman Incorporated (Pullman Standard Division), that the seal affixed to the foregoing instrument is the corporate seal of that corporation, that said instrument was signed and sealed on behalf of that corporation by authority of its Board of Directors, and he acknowledged that the execution of that instrument was the free act and deed of that corporation.

Janice K. Rentes
Notary Public